

OMV Petrom Q1/25 Trading Update

April 8, 2025

This trading update provides basic provisional information on the economic environment as well as OMV Petrom Group's key performance indicators for the quarter ended March 31, 2025. The OMV Petrom Group's results for Q1/25 will be published on April 30, 2025. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

Economic environment	Q1/24	Q2/24	Q3/24	Q4/24	Q1/25
Average Brent price (USD/bbl)	83.16	84.97	80.34	74.73	75.73
Average USD/RON FX-rate	4.583	4.620	4.530	4.660	4.726
Average EUR/RON FX-rate	4.974	4.975	4.975	4.975	4.976

Source: Reuters/Platts, NBR

Exploration and Production	Q1/24	Q2/24	Q3/24	Q4/24	Q1/25
Total hydrocarbon production (kboe/d)	111.7	110.1	107.2	107.2	107.5
thereof crude oil and NGL production (kboe/d)	53.5	52.6	52.0	50.5	50.1
thereof natural gas production (kboe/d)	58.1	57.5	55.3	56.7	57.4
Total hydrocarbon sales volume (kboe/d)	106.5	105.0	103.1	102.0	102.2
thereof crude oil and NGL sales volume (kboe/d) ¹	56.2	54.9	54.7	52.6	52.3
thereof natural gas sales volume (kboe/d)	50.3	50.1	48.4	49.3	49.9
Average realized crude price (USD/bbl)	73.27	75.00	70.75	65.37	66.11

¹ Includes sales of liquids obtained from separation and processing of rich natural gas; rich natural gas production is included under natural gas production above.

Refining and Marketing	Q1/24	Q2/24	Q3/24	Q4/24	Q1/25
Indicator refining margin (USD/bbl) ²	12.56	9.66	7.10	7.39	8.23
Refinery utilization rate (%)	93	98	99	98	98
Total refined product sales (mn t)	1.29	1.48	1.54	1.44	1.20

² The actual refining margins realized by OMV Petrom may vary from the indicator refining margin due to different crude slate, product yield and operating conditions.

Gas and Power	Q1/24	Q2/24	Q3/24	Q4/24	Q1/25
Gas sales volumes to third parties (TWh)	9.17	6.53	7.17	9.79	10.26
Brazi net electrical output (TWh)	1.60	0.53	1.46	1.34	1.23

In the context of regulated gas and power markets, impacting mainly the power business, the G&P clean operating result in Q1/25 is expected to be negative.

Consensus

The collection of the analysts' quarterly result estimates will take place between April 8, 2025 and April 14, 2025. The consensus will be made public on the company's website on April 23, 2025.

Contact details:

OMV Petrom S.A. Investor Relations
 Tel: +40 372 161 930; Fax: +40 372 868 518
 E-mail: investor.relations.petrom@petrom.com

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